

Chartered Surveyors & Commercial Property Consultants

RETAIL AND RESIDENTIAL INVESTMENT OR RESIDENTIAL DEVELOPMENT SITE

FOR SALE

SANDLEFORD PARADE, NEWTOWN ROAD NEWBURY, WEST BERKSHIRE, RG14 7EY

2,421 SQ FT (224.91 SQ M)

SITE OF 0.33 ACRES



GATEWAY TO NEWBURY SITE

Bartholomew House, 38 London Road, Newbury, Berkshire RG14 1JX www.quintons.co.uk

SITUATION

The property is a gateway site to Newbury. Situated on Sandleford Parade, Newtown Road, Newbury, The property is highly visible as you arrive in Newbury from the South along the A339. Nearby is Newbury College, Newbury Retail Park and a Tesco Superstore.

DESCRIPTION

The property comprises two retail units with two 2-bedroomed apartments above. The property also includes a gravel yard area to the side with large parking area to the front and gardens to the rear.

The total site area is 0.33 Acres.

ACCOMMODATION

| | Sq. M. | Sq. Ft. |
|-------------------------------|--------|---------|
| Shop 1 (Hairdresser) | 42.18 | 454 |
| Shop 2 (Café) | 71.26 | 767 |
| 2 x 2 bedroom flats (approx.) | 111.48 | 1,200 |
| Total | 224.92 | 2,421 |

ENERGY PERFORMANCE CERTIFICATE

The ground floor properties have EPC ratings of F. The first floor aprtmentss have EPC ratings of G.

SITE PLAN



TENANCY SCHEDULE

| Tenant | Length of Agreement | Type of Agreement | Rent Payable |
|-------------------------------|------------------------------------------------|------------------------------|--------------|
| Number 2 Anna Fernandez | Expires 31/01/2023 | Lease | £9,600 |
| Number 2a Flat West Berkshire | Started Feb 2018 | Assured Shorthold Tenancy | £9,600 |
| Number 4 David Bates | 10 Years from 1st February 2013 | Lease | £13,200 |
| Number 4a Flat | Started Nov 2017 | Assured Shorthold Tenancy | £9,600 |
| Yard | 10 Years from 1 st February 2013 | Lease | £3,600 |
| Total | | | £45,600 |

PROPOSAL

We are instructed to sell the SPV that owns the property Grovelands UK Ltd (Company Number 04814214). The price required is £825,000 (Eight Hundred & Twenty Five Thousand Pounds). The property can be sold as an investment or with potential for development.

VAT is not applicable.

LEGAL COSTS

Each party is to bear their own costs.

VIEWING

Contact Shane Prater on 01635 262510 or Email: shane@quintons.co.uk

March 22