

Chartered Surveyors & Commercial Property Consultants

RETAIL & RESIDENTIAL INVESTMENT

FOR SALE

6-7 HIGH STREET, HUNGERFORD WEST, BERKSHIRE, RG17 0DN

3,731 SQ FT (346.61 SQ M)



TOTAL INCOME £51,800 PER ANNUM EXCLUSIVE

Bartholomew House, 38 London Road, Newbury, Berkshire RG14 1JX www.quintons.co.uk

SITUATION

The property is situated in a prime position within Hungerford High Street. Hungerford is in the county of West Berkshire, close to Newbury with mainline links to London Paddington.

Nearby occupiers include Post Office, Co-op, Tesco, Boots, Blue Cross and Newbury Building Society.

DESCRIPTION

The property comprises a prominent retail unit with 2 residential apartments above. In general the property is 2 storeys with pitched tiled roof.

The ground floor comprises a larger retail unit Let to WHSmith. The space has automatic doors leading to an open plan space with rear stores, office and WC. In general the shop includes vinyl floor, suspended ceilings, LED lights and air conditioning. The rear area includes all back of house facilities to include access to rear courtyard garden.

The upper floor includes two apartments accessed from a separate door on the high street which leads to the rear then a timber staircase giving access to the first floor.

Apartment 6A is large and includes entrance, sitting room, kitchen, 3 bedrooms, bathroom and boiler room.

Apartment 7a includes kitchen, bathroom, 2 bedrooms and a sitting room.

ACCOMMODATION

	Sq. M.	Sq. Ft.
Ground Floor	181.50	1,954
Apartment 6a	111.33	1,198
Apartment 7a	53.787	579
Total	346.61	3,731

COVENANT INFORMATION

The ground floor is let to WHSmith Retail Holdings Limited. The company was incorporated in August 1949.

The last accounts to 31st August 2022 show a turnover of £191m.

TENANCY INFORMATION

The ground floor retail unit is held on a lease dated 21st August 2017 for a term of 10 years up to and including 27th August 2027. The passing rent is £35,000 per annum exclusive, the tenant being WH Smith Retail Holdings Limited.

6A High Street, Hungerford is let to Abby Rose Evans at a rent of £750 per month.

7A High Street, Hungerford is let to Christopher and Daniel Talmage at £650 per calendar month.

Total rental income £51,800 per annum exclusive

ENERGY PERFORMANCE CERTIFICATE

This property has the following EPC ratings:-

GF C-63

FF 6A D-65

FF 7A E-52

PROPOSAL

Offers are sought in excess of £650,000 (Six Hundred & Fifty Thousand Pounds). VAT is applicable.

LEGAL COSTS

Each party to be responsible for their own legal costs.

VIEWING

Contact Mr Shane Prater Phone: 01635 551441

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February 2024

















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